

# How is financial need determined?

*SHA asks all families (new and returning) to complete a financial aid application if they would like to be considered for financial aid. FAST (financial aid for school tuition) determines the potential dollar amount that a family can contribute based on a calculation of family income and expenses. This process assists the financial aid committee follow a fair objective process when determining need based awards.*

## **What is the typical award?**

Depending on the demonstrated need from families, tuition assistance can range from \$1,000 to \$7,500, with the average award amount being \$4,500.

## **Do I need to reapply for aid each year?**

Yes, every family must apply for financial aid each year. However, one may expect to receive the same proportion of aid if the family's financial circumstances remain essentially the same. A significant change in a family's financial profile may result in a change in the financial aid package offered.

## **Does Sacred Heart offer athletic scholarships?**

No, we cannot offer athletic scholarships based on our conference status within the CIAC.

## **When are Families notified of financial aid awards?**

New students who complete a financial aid application by December 15th will receive their financial aid awards in their contracts the following month in January, it will appear in the tuition contract.

Returning student applications are due by April 1st and will be notified of their financial aid award in early May.

## **Will I still be eligible for aid if I miss the deadline?**

Financial aid will not be guaranteed to those who submit a financial aid application after the deadline. The financial aid committee will determine if funds are still available to support an award on a rolling basis.